



Thursday 8<sup>th</sup> November, 2018

## **New CEO for the ALM - Appointment of Belinda Schofield**

The ALM is pleased to announce that Belinda Schofield has been appointed as Chief Executive with immediate effect. She replaces Chandon Bleackley who has returned to Australia and who will continue as ALM Publications Editor.

ALM Chairman, Alan Lovell, welcomed her appointment as follows:

*"I am delighted that Belinda will be joining us as Chief Executive. She is very well placed to help the ALM to enhance its role in being the voice of private capital at Lloyd's."*

Belinda was until April 2016 a partner in international law firm CMS, spending over 30 years' specialising in insurance. She has a wide range of experience of working on Lloyd's matters and in the Lloyd's market generally, is a non-executive director of Ed Broking, and Chair of the Disciplinary Decision Review Panel of the CII. She has also recently been appointed as an External Member of the Lloyd's Enforcement Panel.

### **Notes for Editors:**

The Association of Lloyd's Members is the trade association for Names at Lloyd's, whether trading with limited or unlimited liability. Its directors are all themselves Names at Lloyd's. There are currently just under 2,000 Names at Lloyd's underwriting an aggregate premium limit of £2.9bn. Both figures have remained fairly stable over the past decade.

### **Why Names?**

Private investors in Lloyd's are often known as 'Names', because their names were listed on policy documents. Currently, the term is used to describe individuals or small groups of private investors who underwrite at Lloyd's. Some still trade with traditional unlimited liability, but mostly they now have limited liability – trading through 'NameCos', which are private companies, or as partners in Limited Liability Partnerships or Scottish Limited Partnerships.

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